



**18 November 2007**

Vp plc  
("Vp" or "the Group")

### **Acquisition**

Vp plc, the equipment rental specialist, today announces the acquisition, by its subsidiary Hire Station, of the entire issued share capital of Power Tool Supplies Limited ("PTS"), a tool hire and sales company based in Brighton, for a cash consideration of £1.1 million. In the year to 31 March 2008, PTS generated revenues of £2.3 million and reported profit before tax of £0.4 million. At completion, PTS had £0.2 million of free cash.

John Singleton, Hire Station MD said: "PTS has been serving the Brighton area since 1983 and provides Hire Station with a high quality addition to its branch network."

- Ends -



## Notes to editors

### **About Vp**

The main activity of the Group is equipment rental and associated services principally conducted within the UK. Vp plc listed on the London Stock Exchange in 1973.

The Group is focused on six businesses:

#### **Hire Station**

Small tools and specialist equipment for industry and construction.

#### **TPA**

Portable roadway systems, bridging, fencing and barriers.

#### **Torrent Trackside**

Rail infrastructure equipment and services.

#### **Groundforce**

Excavation support systems, trenchless technology and specialist solutions for the water, civil engineering and construction industries.

#### **UK Forks**

Rough terrain material handling equipment for industry, residential and general construction.

#### **Airpac Bukom Oilfield Services**

Equipment and service providers to the international oil and gas markets.